# NEW MEXICO JUNIOR COLLEGE

## **BOARD MEETING**

# Thursday, February 20, 2014 Zia Room – Library

# 3:00 p.m.

### AGENDA

| A. | Welcome  | Guy Kesner       |
|----|--|------------------|
| B. | Adoption of Agenda                                 | Guy Kesner       |
| C. | Approval of Minutes of January 16, 2014            | Guy Kesner       |
| D. | President's Report                                 | Steve McCleery   |
| E. | New Business                                       |                  |
|    | 1. Monthly Expenditures Report                     | Dan Hardin       |
|    | 2. Monthly Revenue Report                          | Dan Hardin       |
|    | 3. Oil and Gas Revenue Report                      | Dan Hardin       |
|    | 4. Schedule of Investments                         | Dan Hardin       |
|    | 5. Fiscal Watch Reports                            | Dan Hardin       |
|    | 6. Consideration of Oxy Resolution                 | Steve McCleery   |
|    | 7. Consideration of Naming of Facilities           | Steve McCleery   |
|    | 8. Personnel Consideration – Library Assistant     | Atherton/Britsch |
|    | 9. Personnel Consideration – Records Administrator | Roybal/Clingman  |
| F. | Public Comments                                    | Guy Kesner       |
| G. | Announcement of Next Meeting                       | Guy Kesner       |
| H. | Closure of Open Meeting                            | Guy Kesner       |
| I. | Adjournment  | Guy Kesner       |

# NEW MEXICO JUNIOR COLLEGE

# **BOARD MEETING**

# **JANUARY 16, 2014**

# MINUTES

The New Mexico Junior College Board met on Thursday, January 16, 2014, beginning at 3:00 p.m. in the Zia Room of Pannell Library. The following members were present: Mr. Guy Kesner, Chairman; Ms. Patricia Chappelle, Secretary; Mr. Travis Glenn; Mrs. Mary Lou Vinson; Mr. Ron Black; Mr. Zeak Williams; and Mr. Hector Baeza.

Mr. Kesner called the meeting to order and welcomed visitors and guests present: Jaycie Chesser, News-Sun.

Upon a motion by Mrs. Vinson, seconded by Mr. Williams, the agenda was unanimously adopted, as presented.

Upon a motion by Mr. Black, seconded by Mr. Baeza, the Board unanimously approved the minutes of December 19, 2013.

*Under President's Report,* Coach Keith Blackwill introduced the track team. Phillip Roybal reported on the Employer Support of the Guard and Reserve event held on campus last week. Bill Morrill gave an update on the recent hazardous waste materials inspection. There were no violations or concerns reported. Larry Sanderson gave a marketing and communications update and introduced the new Director of Communication, Susan Fine. Jeff McCool informed the Board of a \$2,507,461 TAACCCT grant awarded to NMJC.

*Under New Business,* Dan Hardin introduced Cindy Bryan with Accounting & Consulting Group, who presented the Audit Report. Upon a motion by Mr. Glenn, seconded by Mrs. Vinson, the board unanimously approved the audit, as presented.

Dan Hardin presented the December financial reports and with a motion by Ms. Chappelle, seconded by Mr. Baeza, the Board unanimously approved the expenditures for December, 2013. Dr. McCleery presented a retirement resolution for Patricia Knapp. Upon a motion by Mr. Black, seconded by Ms. Chappelle, the Board unanimously adopted the resolution.

Mr. Kesner called for comments from the public. There being none, the next regular board meeting was scheduled for Thursday, February 20, 2014, beginning at 3:00 p.m.

Ms. Chappelle moved the board go into closed session for the discussion of limited personnel matters under the provisions of section 10-15-1-H (2) of New Mexico Statutes Annotated 1978. Mr. Glenn seconded the motion. The roll call vote was as follows: Mr. Glenn – yes; Mrs. Vinson – yes; Ms. Chappelle – yes; Mr. Black – yes; Mr. Williams – yes; Mr. Baeza – yes; and Mr. Kesner – yes.

Upon re-convening in open meeting, Mr. Kesner stated that the matters discussed in the closed meeting were limited only to those specified in the motion for closure.

Upon a motion by Mrs. Vinson, seconded by Mr. Black, the board meeting adjourned at 5:20 p.m.

# NEW MEXICO JUNIOR COLLEGE Expenditure Report January 2014

58% of Year Completed

| 8% of Year Completed                   |            | 2012-13      |             |            | 2013        | 8-14        |           |
|--|------------|--------------|-------------|------------|-------------|-------------|-----------|
|  |            | Year-to-Date | Percentage  |            | Current     |             | Percentag |
|  | Final      | Expended or  | of Budget   |            | Expended or | Expended or | of Budge  |
| Fund                                   | Budget     | Encumbered   | Expended    | Budget     | Encumbered  | Encumbered  | Expended  |
|  |            |              |             |            |             |             |           |
| CURRENT UNRESTRICTED FUND              |            |              |             |            |             |             |           |
| Instruction and General:               |            |              |             |            |             |             |           |
| Instruction                            | 8,638,205  | 4,825,084    | 56%         | 9,106,822  | 711,071     | 5,205,630   | 57%       |
| Academic Support                       | 2,247,244  | 1,234,176    | 55%         | 2,259,588  | 183,003     | 1,332,848   | 59%       |
| Student Services                       | 1,704,267  | 990,390      | 58%         | 1,823,694  | 133,565     | 986,884     | 54%       |
| Institutional Support                  | 3,137,158  | 2,060,021    | <b>66%</b>  | 3,337,419  | 352,340     | 2,378,170   | 71%       |
| Operation & Maintenance of Plant       | 3,232,175  | 1,909,532    | 59%         | 3,288,327  | 394,112     | 2,123,849   | 65%       |
| Subtotal - Instruction & General       | 18,959,049 | 11,019,203   | 58%         | 19,815,850 | 1,774,091   | 12,027,381  | 61%       |
| Student Activities                     | 0          | 0            | 0%          | 0          | 0           |             | 0%        |
| Research                               | 0          | 0            | 0%          | 0          | 0           |             | 0%        |
| Public Service                         | 0          | 0            | 0%          | 0          | 0           |             | 0%        |
| Internal Service Departments           | 81,772     | 90,053       | 110%        | 84,909     | 22,261      | 226,220     | 266%      |
| Student Aid                            | 543,551    | 630,186      | 116%        | 568,551    | 180,212     | 702,613     | 124%      |
| Auxiliary Enterprises                  | 1,780,078  | 1,610,778    | <b>90</b> % | 1,799,060  | 296,596     | 1,564,996   | 87%       |
| Athletics                              | 1,150,211  | 832,126      | 72%         | 1,019,727  | 315,719     | 971,915     | 95%       |
| Total Current Unrestricted Fund        | 22,514,661 | 14,182,346   | 63%         | 23,288,097 | 2,588,879   | 15,493,125  | 67%       |
| CURRENT RESTRICTED FUND                | -          |              |             |            |             |             |           |
| Grants                                 | 1,280,443  | 554,623      | 43%         | 1,179,460  | 75,527      | 539,944     | 46%       |
| Student Aid                            | 5,033,468  | 3,663,214    | 73%         | 5,033,468  | 1,722,093   | 4,193,650   | 83%       |
| Total Current Restricted Fund          | 6,313,911  | 4,217,837    | 67%         | 6,212,928  | 1,797,620   | 4,733,594   | 76%       |
| PLANT FUNDS                            |            |              |             |            |             |             |           |
| Capital Outlay / Bldg. Renewal & Repl. |            |              |             |            |             |             |           |
| Projects from Institutional Funds      | 10,123,330 | 3,691,438    | 36%         | 14,435,571 | 111,483     | 5,833,391   | 38%       |
| Projects from State GOB Funds          | 222,313    | 10,395       | 5%          | 3,324,582  | 0           | 2,714,359   | 0%        |
| Projects from State STB Funds          | 521,652    | 34,652       | 7%          | 1,487,000  | 0           | 1,023,485   | 0%        |
| Projects from General Fund             | 19,115     | 15,113       | 79%         | 397,272    | 2,016       | 25,077      | 7%        |
| Projects from Private Funds            | 5,965      | 2,208        | 37%         | 0          | 0           | 0           | 0%        |
| Projects from State ER&R               | 568,173    | 206,691      | 36%         | 671,725    | 24,613      | 323,194     | 44%       |
| Projects from State BR&R               | 1,815,302  | 750,100      | 41%         | 1,003,998  | 92,337      | 655,107     | 56%       |
| Subtotal - Capital and BR&R            | 13,275,850 | 4,710,597    | 35%         | 21,320,148 | 230,449     | 10,574,613  | 50%       |
| Debt Service                           |            |              |             |            |             |             |           |
| Revenue Bonds                          | 0          | 0            | 0%          | 0          | 0           | 0           | 0%        |
| Total Plant Funds                      | 13,275,850 | 4,710,597    | 35%         | 21,320,148 | 230,449     | 10,574,613  | 50%       |
| GRAND TOTAL EXPENDITURES               | 42,104,422 | 23,110,780   | 55%         | 50,821,173 | 4,616,948   | 30,801,332  | 61%       |

# NEW MEXICO JUNIOR COLLEGE Revenue Report January 2014

58% of Year Completed

|                                       |                 | 2012-13                 |                                     |            | 201                | .3-14                   |                                     |
|---------------------------------------|-----------------|-------------------------|-------------------------------------|------------|--------------------|-------------------------|-------------------------------------|
| Fund                                  | Final<br>Budget | Year-to-date<br>Revenue | Percentage<br>of Budget<br>Received | Budget     | Current<br>Revenue | Year-to-date<br>Revenue | Percentage<br>of Budget<br>Received |
|                                       |                 |                         |                                     |            |                    |                         |                                     |
| CURRENT UNRESTRICTED FUND             |                 |                         |                                     |            |                    |                         |                                     |
| Instruction and General:              |                 |                         |                                     |            |                    |                         |                                     |
| Tuition and Fees                      | 3,684,200       | 2,747,011               | 75%                                 | 3,684,200  | 588,507            | 3,598,698               | 98%                                 |
| State Appropriations                  | 5,888,800       | 3,044,898               | 52%                                 | 5,933,300  | 667,515            | 3,613,215               | 61%                                 |
| Advalorem Taxes - Oil and Gas         | 6,100,000       | 4,490,115               | 74%                                 | 6,455,000  | 2,201,071          | 7,733,322               | <b>120%</b>                         |
| Advalorem Taxes - Property            | 5,255,000       | 1,405,118               | 27%                                 | 5,455,000  | 2,059,378          | 4,275,416               | 78%                                 |
| Interest Income                       | 5,000           | 905                     | 18%                                 | 5,000      | 14                 | 817                     | 16%                                 |
| Other Revenues                        | 292,526         | 153,868                 | 53%                                 | 356,361    | 18,686             | 161,601                 | 45%                                 |
| Subtotal - Instruction & General      | 21,225,526      | 11,841,915              | 56%                                 | 21,888,861 | 5,535,171          | 19,383,069              | 89%                                 |
| Student Activities                    | 0               | 0                       | 0%                                  | 0          | 0                  | 0                       | 0%                                  |
| Public Service                        | 0               | 0                       | 0%                                  | 0          | 0                  | 0                       | 0%                                  |
| Internal Service Departments          | 24,000          | 7,962                   | 33%                                 | 24,000     | 119                | 7,775                   | 32%                                 |
| Auxiliary Enterprises                 | 2,198,000       | 1,626,389               | 74%                                 | 2,213,000  | 306,239            | 1,652,010               | 75%                                 |
| Athletics                             | 326,200         | 163,570                 | <b>50%</b>                          | 330,900    | 29,511             | 194,499                 | 59%                                 |
| Total Current Unrestricted            | 23,773,726      | 13,639,836              | 57%                                 | 24,456,761 | 5,871,040          | 21,237,353              | 87%                                 |
| CURRENT RESTRICTED FUND               |                 |                         |                                     |            |                    |                         |                                     |
| Grants                                | 1,290,682       | 534,623                 | 41%                                 | 1,179,460  | 16,530             | 453,715                 | 38%                                 |
| Student Aid                           | 5,033,468       | 2,048,025               | 41%                                 | 5,033,468  | 1,623,555          | 3,901,710               | 78%                                 |
| Total Current Restricted              | 6,324,150       | 2,582,648               | 41%                                 | 6,212,928  | 1,640,085          | 4,355,425               | 70%                                 |
| PLANT FUNDS                           |                 |                         |                                     |            |                    |                         |                                     |
|                                       |                 |                         |                                     |            |                    |                         |                                     |
| Capital Outlay / Bldg. Renewal & Repl |                 |                         |                                     |            |                    |                         |                                     |
| Projects from State GOB Funds         | 0               | 0                       | 0%                                  | 0          | 0                  | 0                       | 0%                                  |
| Projects from State STB Funds         | 1,240,754       | 34,652                  | 3%                                  | 427,000    | 0                  | 109,855                 | 0%                                  |
| Projects from General Fund            | 0               | 0                       | 0%                                  | 0          | 0                  | 0                       | 0%                                  |
| Projects from Private Funds           | 0               | 3,750                   | 0%                                  | 0          | 0                  | 0                       | 0%                                  |
| Interest Income (LGIP)                | 30,000          | 8,865                   | 30%                                 | 30,000     | 1,175              | 7,553                   | 25%                                 |
| Total Plant Funds                     | 1,270,754       | 47,267                  | 4%                                  | 457,000    | 1,175              | 117,408                 | 26%                                 |
| GRAND TOTAL REVENUES                  | 31,368,630      | 16,269,751              | 52%                                 | 31,126,689 | 7,512,300          | 25,710,186              | 83%                                 |

# NEW MEXICO JUNIOR COLLEGE Oil and Gas Revenue Report January 2014

58% of Year Completed

|         |              |             | OIL             |              | GAS           |           | COMBINED            |                          |
|---------|--------------|-------------|-----------------|--------------|---------------|-----------|---------------------|--------------------------|
| M       | lonth of     | Price       | Lea County      | Price        | Lea County    | Monthly   | 2013-14<br>Original | Variance<br>Over (Under) |
| Sales   | Distribution | per BBL     | BBLs sold       | per MCF      | MCF sold      | Revenue   | Budget              | Budget                   |
|         |              |             |                 |              |               |           |                     |                          |
| Actual  | July         | \$78.08     | 3,279,028       | \$4.85       | 14,257,158    | 876,131   | 400,000             | 476,131                  |
| Actual  | August       | \$101.07    | 3,476,512       | \$5.42       | 14,665,344    | 954,096   | 400,000             | 554,096                  |
| Actual  | September    | \$98.84     | 3,762,573       | \$5.45       | 14,007,090    | 1,125,403 | 400,000             | 725,403                  |
| Actual  | October      | \$95.40     | 3,762,573       | \$5.33       | 14,009,326    | 1,088,774 | 400,000             | 688,774                  |
| Actual  | November     |             |                 |              |               | 1,116,908 | 400,000             | 716,908                  |
| Accrual | December     |             |                 |              |               | 400,000   | 400,000             | 0                        |
| Accrual | January      |             |                 |              |               | 400,000   | 400,000             | 0                        |
| Accrual | February     |             |                 |              |               |           | 400,000             | (400,000)                |
| Accrual | March        |             |                 |              |               |           | 400,000             | (400,000)                |
| Accrual | April        |             |                 |              |               |           | 400,000             | (400,000)                |
| Accrual | May          |             |                 |              |               |           | 400,000             | (400,000)                |
| Accrual | June         |             |                 |              |               |           | 400,000             | (400,000)                |
|         |              |             | V T D           | Droduction   | n Tax Revenue | 5,961,312 | 4,800,000           | (1 161 212)              |
|         |              |             | 1.1.0           | . Production | i lax Revenue | 5,901,312 | 4,800,000           | (1,161,312)              |
|         |              |             | Y.T.D.          | . Equipment  | Tax Revenue   | 1,772,008 | 1,655,000           | (117,008)                |
|         | Total \      | /ear-to-Dat | e Oil & Gas and | d Equipmen   | t Tax Revenue | 7,733,320 | 6,455,000           | (1,278,320)              |
|         |              |             |                 |              |               |           |                     |                          |

Source: New Mexico Taxation and Revenue Department

# NEW MEXICO JUNIOR COLLEGE Schedule of Investments January 2014

58% of Year Completed

| Financial Institution                                   | Amount<br>Invested | Account<br>Number | Interest<br>Rate | Interest<br>Earned |
|---|--------------------|-------------------|------------------|--------------------|
| State of New Mexico<br>Local Government Investment Pool | 9,589,592          | 7102-1348         | 0.104%           | 1,175              |
| Plus deposits   | 0                  |                   |                  |                    |
| Less withdrawals  | 0                  |                   |                  |                    |
| Total LGIP investments                                  | 9,589,592          |                   |                  | 1,175              |

| Capital Projects                              | 1/31/2014         |
|---|-------------------|
| Vehicles                                      | 267,528.92        |
| Technology Upgrade                            | 23,068.44         |
| JASI  | 66,039.44         |
| WHM South Gallery                             | 286,357.42        |
| Baseball Field                                | 30,162.95         |
| Rodeo Arena                                   | 11,396.37         |
| Original Entrance Landscaping                 | 4,627.16          |
| Luminis Software                              | 11,568.00         |
| Campus Signage                                | 10,520.12         |
| Roof Replacement                              | 27,382.26         |
| Dorm/Apartment Refurbish                      | 1,649.83          |
| Campus Construction                           | 6,203.83          |
| Maintenance Equipment                         | 3,452.01          |
| Public Sector                                 | 1,826.53          |
| Campus Security                               | 5,931.65          |
| Track/Arena Area Enhancement                  | 15,294.58         |
| Lumens Software-Distance Learng               | 5,000.00          |
| Non-Recurring Compensation                    | 552,169.10        |
| Athletics                                     | 5,638.96          |
| Student Life Programming                      | 16,222.61         |
| Warehouse/Cont Ed Remodel                     | 1,640.92          |
| Succession Plan                               | 108,152.25        |
| Energy Technology Equipment                   | 548,390.00        |
| WHM Exhibits                                  | 101,848.78        |
| Senior Warm Water Wellness Ctr                | 1,500,000.00      |
| Paradigms Users Fees                          | 6,345.00          |
| Track Upgrades                                | 671,597.71        |
| Driving Range Upgrades                        | 200,000.00        |
| Lockheed Martin Nuclear Training              | 500,000.00        |
| Cosmetology Remodel                           | 400,000.00        |
| Equine Program                                | 41,010.29         |
| Entertainment Technology                      | 300,215.30        |
| Channel 19 Upgrade                            | 25,000.00         |
| FERPA & Title IX                              | 18,229.50         |
| Professional Development HS                   | 14,036.29         |
| Equestrian Center                             | 3,000,000.00      |
| Infrastructure Upgrade                        | 1,473,937.50      |
| Workforce Training Contingency                | 6,741.41          |
| Total   | 10,269,185.13     |
| NOTE: Capital projects total dags not include | an aumharad funda |

NOTE: Capital projects total does not include encumbered funds

| As of (December 31, 2013) ssets Current Assets: Cash and Cash Equivalents Short-Term Investments Accounts Receivable, net Inventories Prepaid Expenses Loans Receivable, net Total Current Assets Restricted Cash and Cash Equivalents Restricted Short Term Investments Investments Held by Others Other Long-Term Investments Prepaid Expenses Capital Assets abilities current Liabilities Accounts Payable Other Accrued Liabilities Deforted Income Other Payables LT Liabilities IT Liabilities Non-Current Liabilities Non-Current Liabilities Non-Current Liabilities Other Accrued Liabilities It Liabilities It Liabilities Non-Current Liabilities Other Accrued Liabilities Current Liabilities It Liabilities It Liabilities Other Accrued Liabilities It Liabilities It Liabilities Non-Current Liabilities Other Accrued Liabilities Other Accrued Liabilities It Liabilities It Liabilities It I Iabilities It I Iabil | \$       | 2,184,899<br>9,589,592 |
|--|----------|------------------------|
| Cash and Cash Equivalents<br>Short-Term Investments<br>Accounts Receivable, net<br>Inventories<br>Prepaid Expenses<br>Loans Receivable, net<br>Total Current Assets<br>Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities<br>Non-Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Total Non-Current Liabilities<br>Non-Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Total Non-Current Liabilities<br>Total Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Total Non-Current Liabilities<br>Total Non-Current Liabilities<br>Total Non-Current Liabilities<br>Total Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>Ceneral Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| Short-Term Investments<br>Accounts Receivable, net<br>Inventories<br>Prepaid Expenses<br>Loans Receivable, net<br>Total Current Assets<br>Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities<br>IT Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>IT Liabilities<br>Current Liabilities<br>Deforted Income<br>Other Payables<br>LT Liabilities<br>Other LT Liabilities<br>Its Current Liabilities<br>Defared Income<br>Other Payables<br>LT Liabilities<br>Its Current Liabilities<br>Cother LT Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Total Non-Current Liabilities<br>Total Non-Current Liabilities<br>Cother LT Liabilities<br>Total Non-Current Liabilities   |          |                        |
| Accounts Receivable, net<br>Inventories<br>Prepaid Expenses<br>Loans Receivable, net<br>Total Current Assets<br>Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>otal Assets<br>abilities<br>Current Liabilities<br>Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Interest Payables<br>Et T Liabilities<br>Other LT Liabilities<br>Interest Payables<br>Et T Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Interest Payables<br>Et T Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   | \$       | 9,589,592              |
| Inventories<br>Prepaid Expenses<br>Loans Receivable, net<br>Total Current Assets<br>Non-Current Assets<br>Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities<br>It Liabilities<br>Non-Current Liabilities<br>Non-Current Liabilities<br>It Liabilities<br>Non-Current Liabilities<br>It Liabilities<br>Non-Current Liabilities<br>It Liabilities<br>Other LT Liabilities<br>It Liabilities<br>It Liabilities<br>Other LT Liabilities<br>It Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities   | \$       |                        |
| Prepaid Expenses<br>Loans Receivable, net<br>Total Current Assets<br>Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>otal Assets<br>abilities<br>Current Liabilities<br>Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities<br>IT Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>IT Liabilities<br>Current Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Itspendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   | \$       | 1,329,464              |
| Loans Receivable, net<br>Total Current Assets<br>Non-Current Assets<br>Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities<br>Non-Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities  | \$       | 621,665                |
| Total Current Assets         Non-Current Assets         Restricted Cash and Cash Equivalents         Restricted Short Term Investments         Investments Held by Others         Other Long-Term Investments         Prepaid Expenses         Capital Assets, net         Total Non-Current Assets         abilities         Current Liabilities         Accounts Payable         Other Accrued Liabilities         Deposits Held for Others         LT Liabilities - Interest Payable         Other Payables         LT Liabilities - Current Portion         Total Current Liabilities         Non-Current Liabilities         Other LT Liabilities         Other Payables         LT Liabilities - Current Portion         Total Non-Current Liabilities         Other LT Liabilities         Invested in Capital Assets         Restricted for:         Non-Expendable:         Expendable:         General Activities         Federal Student Loans         Term Endowments  | \$       | 40,581                 |
| Non-Current Assets         Restricted Cash and Cash Equivalents         Restricted Short Term Investments         Investments Held by Others         Other Long-Term Investments         Prepaid Expenses         Capital Assets, net         Total Non-Current Assets         abilities         Current Liabilities         Accounts Payable         Other Accrued Liabilities         Deposits Held for Others         LT Liabilities - Interest Payable         Deferred Income         Other Payables         LT Liabilities         Non-Current Liabilities         Other Payables         LT Liabilities         Other Labilities         Invested in Capital Assets         Restricted for:         Non-Expendable:         Expendable:         General Activities         Federal Student Loans <td>\$</td> <td></td>  | \$       |                        |
| Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities - Interest Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Other LT Liabilities<br>IT Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          | 13,766,201             |
| Restricted Cash and Cash Equivalents<br>Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities - Interest Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Other LT Liabilities<br>IT Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          |                        |
| Restricted Short Term Investments<br>Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities - Current Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   | \$       | 672,030                |
| Investments Held by Others<br>Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities - Interest Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   | Ψ        | 072,050                |
| Other Long-Term Investments<br>Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities - Interest Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Other LT Liabilities<br>Current Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities  |          |                        |
| Prepaid Expenses<br>Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| Capital Assets, net<br>Total Non-Current Assets<br>abilities<br>Current Liabilities<br>Current Liabilities<br>Current Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          |                        |
| Total Non-Current Assets  otal Assets  abilities  Current Liabilities  Current Liabilities  Current Liabilities  Current Liabilities  Current Liabilities  Non-Current Liabilities  Non-Current Liabilities  Other LT Liabilities  otal Liabilities  et Assets  Invested in Capital Assets Restricted for:  Non-Expendable: Expendable: Expendable: General Activities Federal Student Loans Term Endowments   |          | 66,575,200             |
| abilities Current Liabilities Accounts Payable Other Accrued Liabilities Deposits Held for Others LT Liabilities - Interest Payable Deferred Income Other Payables LT Liabilities - Current Portion Total Current Liabilities Non-Current Liabilities Other LT Liabilities otal Liabilities et Assets Invested in Capital Assets Restricted for: Non-Expendable: Expendable: General Activities Federal Student Loans Term Endowments  |          | 67,247,230             |
| abilities Current Liabilities Accounts Payable Other Accrued Liabilities Deposits Held for Others LT Liabilities - Interest Payable Deferred Income Other Payables LT Liabilities - Current Portion Total Current Liabilities Non-Current Liabilities Other LT Liabilities otal Liabilities et Assets Invested in Capital Assets Restricted for: Non-Expendable: Expendable: General Activities Federal Student Loans Term Endowments  | <b>.</b> | 01 012 421             |
| Current Liabilities<br>Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br><b>otal Liabilities</b><br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   | \$       | 81,013,431             |
| Accounts Payable<br>Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br><b>otal Liabilities</b><br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| Other Accrued Liabilities<br>Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          |                        |
| Deposits Held for Others<br>LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  | \$       | -                      |
| LT Liabilities - Interest Payable<br>Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          | 417,916                |
| Deferred Income<br>Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br><b>otal Liabilities</b><br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          | 173,676                |
| Other Payables<br>LT Liabilities - Current Portion<br>Total Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>total Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          | 26,765                 |
| LT Liabilities - Current Portion<br>Total Current Liabilities<br>Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>tet Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| Total Current Liabilities Non-Current Liabilities Other LT Liabilities Total Non-Current Liabilities otal Liabilities et Assets Invested in Capital Assets Restricted for: Non-Expendable: Expendable: General Activities Federal Student Loans Term Endowments  |          | 543,430                |
| Non-Current Liabilities<br>Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          | 219,588                |
| Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  | \$       | 1,381,375              |
| Other LT Liabilities<br>Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| Total Non-Current Liabilities<br>otal Liabilities<br>et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          | 1,066,050              |
| et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          | 1,066,050              |
| et Assets<br>Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   |          |                        |
| Invested in Capital Assets<br>Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  | \$       | 2,447,425              |
| Restricted for:<br>Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| Non-Expendable:<br>Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments   | \$       | 65,289,562             |
| Expendable:<br>General Activities<br>Federal Student Loans<br>Term Endowments  |          |                        |
| General Activities<br>Federal Student Loans<br>Term Endowments   |          |                        |
| Federal Student Loans<br>Term Endowments   |          |                        |
| Term Endowments  |          |                        |
|  |          |                        |
| Capital Projects   |          |                        |
| · ·  |          |                        |
| Expendable future debt service requirements  |          | 672,030                |
| Unrestricted   |          | 12,604,414             |
| otal Net Assets  |          | 78,566,006             |
| =<br>Total Liabilties & Net Assets   |          | 81,013,431             |

# Summary of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2014

| Operating Funds                     | FY 2014<br>ginal Budget | FY 2014<br>Actuals as of<br>December 31, 2013 | Percentage<br>Earned/Spent |
|-------------------------------------|-------------------------|---|----------------------------|
| REVENUES                            | <br>                    |   |                            |
| Tuition & Misc Fees                 | \$<br>3,684,200         | \$ 3,010,191                                  | 81.71%                     |
| State Appropriations                | 6,264,200               | 3,110,688                                     | 49.66%                     |
| Local Appropriations                | 11,910,000              | 6,948,288                                     | 58.34%                     |
| Sales & Services                    | 2,213,000               | 1,345,771                                     | 60.81%                     |
| Other                               | <br>385,361             | 151,374                                       | 39.28%                     |
| Total Revenue                       | \$24,456,761            | \$14,566,312                                  | 59.56%                     |
| BEGINNING BALANCE                   | \$1,244,263             | \$1,244,263                                   |                            |
| EXPENDITURES                        |                         |   |                            |
| Instruction & General               | \$<br>19,815,850        | 10,253,290                                    | 51.74%                     |
| Internal Services                   | 84,909                  | 203,959                                       | 240.21%                    |
| Student Aid                         | 568,551                 | 522,401                                       | 91.88%                     |
| Auxiliary Enterprises               | 1,799,060               | 1,268,400                                     | 70.50%                     |
| Intercollegiate Athletics           | 1,019,727               | 656,196                                       | 64.35%                     |
| Total Expenditures                  | \$<br>23,288,097        | 12,904,246                                    | 55.41%                     |
| Net Transfers                       | <br>\$1,206,001         | \$1,206,001                                   |                            |
| TOTAL EXPENDITURES & TRANSFERS      | \$<br>24,494,098        | 14,110,247                                    | 57.61%                     |
| Increase (Decrease) in Fund Balance | (\$37,337)              | \$456,065                                     |                            |

| Plant Funds                         | TY 2014<br>inal Budget | Ac | FY 2014<br>tuals as of<br>nber 31, 2013 | Percentage<br>Earned/Spent |
|-------------------------------------|------------------------|----|---|----------------------------|
| REVENUES AND TRANSFERS              |                        |    |   |                            |
| Interest Income                     | 30,000                 |    | 6,378                                   |                            |
| State Appropriations                | 457,000                |    |   |                            |
| BR&R/ER&R Transfer                  | 930,001                |    | 930,001                                 |                            |
| Debt Service Transfers              | 276,000                |    | 276,000                                 |                            |
| Capital Projects Transfer           |                        |    |   |                            |
| Total Revenues and Transfers        | \$<br>1,693,001        | \$ | 1,212,379                               |                            |
| BEGINNING BALANCE                   | \$<br>9,159,432        | \$ | 9,159,432                               |                            |
| EXPENDITURES                        |                        |    |   |                            |
| Capital Projects                    | 7,014,013              |    | 4,116,650                               |                            |
| BR&R & ER&R                         | 930,001                |    | 861,351                                 |                            |
| State Appropriations                |                        |    |   |                            |
| Debt Retirement                     | 276,000                |    |   |                            |
| Total Expenditures                  | \$<br>8,220,014        | \$ | 4,978,001                               | 60.569                     |
| Net Transfers                       | \$<br>1,206,001        | \$ | 1,206,001                               |                            |
| Increase (Decrease) in Fund Balance | <br>3,838,420          |    | 6,599,811                               |                            |

# Comparison of Operating and Plant Funds (Unadjusted and Unaudited) Fiscal Year 2013 and 2014

| Operating Funds                     | Ac | FY 2013<br>tuals as of<br>nber 31, 2012 | Ac | FY 2014<br>ctuals as of<br>nber 31, 2013 | Percentage<br>Increase<br>(Decrease) |
|-------------------------------------|----|---|----|--|--------------------------------------|
| REVENUES                            |    |   |    |  |                                      |
| Tuition & Misc Fees                 | \$ | 2,747,011                               | \$ | 3,010,191                                | 9.6%                                 |
| Federal Appropriations              |    |   |    |  |                                      |
| State Appropriations                |    | 3,208,468                               |    | 3,110,688                                | -3.09                                |
| Local Appropriations                |    | 5,895,233                               |    | 6,948,288                                | 17.99                                |
| Sales & Services                    |    | 1,626,389                               |    | 1,345,771                                | -17.39                               |
| Other                               |    | 162,735                                 |    | 151,374                                  | -7.09                                |
| Total Revenue                       | \$ | 13,639,836                              | \$ | 14,566,312                               | 6.89                                 |
| BEGINNING BALANCE                   | \$ | 2,918,042                               |    | \$1,244,263                              |                                      |
| EXPENDITURES                        |    |   |    |  |                                      |
| Instruction & General               |    | 9,617,681                               |    | 10,253,290                               | 6.69                                 |
| Internal Services                   |    | 93,137                                  |    | 203,959                                  | 119.09                               |
| Student Aid                         |    | 466,085                                 |    | 522,401                                  | 12.19                                |
| Auxiliary Enterprises               |    | 1,202,562                               |    | 1,268,400                                | 5.5%                                 |
| Intercollegiate Athletics           |    | 546,359                                 |    | 656,196                                  | 20.19                                |
| Total Expenditures                  |    | 11,925,824                              |    | 12,904,246                               | 8.29                                 |
| Net Transfers                       |    | (4,061,681)                             |    | (1,206,001)                              |                                      |
| TOTAL EXPENDITURES & TRANSFERS      | \$ | 7,864,143                               | \$ | 11,698,245                               | 48.89                                |
| Increase (Decrease) in Fund Balance | \$ | 5,775,693                               | \$ | 2,868,067                                |                                      |

| Plant Funds                         | Ac | FY 2013<br>tuals as of<br>1ber 31, 2012 | FY 2<br>Actuals<br>December | s as of     | Percentage<br>Increase<br>(Decrease) |
|-------------------------------------|----|---|-----------------------------|-------------|--------------------------------------|
| REVENUES AND TRANSFERS              |    |   |                             |             |                                      |
| Interest Income                     |    | 8,865                                   |                             | 6,378       |                                      |
| STB                                 |    | 34,652                                  |                             | 109,855     |                                      |
| Debt Service Transfers              |    | 359,045                                 |                             |             |                                      |
| Other                               |    | 3,750                                   |                             |             |                                      |
| Total Revenues and Transfers        | \$ | 406,312                                 | \$                          | 116,233     |                                      |
| EXPENDITURES                        |    |   |                             |             |                                      |
| Capital Projects                    |    | 3,000,586                               |                             | 4,116,650   | 37.2%                                |
| State Funded Projects               |    | 57,602                                  |                             |             |                                      |
| Private Funds                       |    | 1,288                                   |                             |             |                                      |
| Building R&R                        |    | 635,361                                 |                             | 562,770     |                                      |
| Equipment R&R                       |    | 185,734                                 |                             | 298,581     |                                      |
| Total Expenditures                  | \$ | 3,880,571                               | \$                          | 4,978,001   | 28.3%                                |
| Increase (Decrease) in Fund Balance | \$ | (3,474,259)                             | \$                          | (4,861,768) |                                      |

Some revenues are reported on a seasonal basis or by semester and therefore may affect the Increase/(Decrease) to Fund Balance

#### Cash Flow Statement (Unaudited and Unadjusted) As of 12 31 2013

| Cash Flows from Operating Activities  |                |  |
|---|----------------|--|
| Receipts from student tuition and fees  | \$             | 3,010,191  |
| Receipts from grants and contracts  |                | 2,715,340  |
| Other receipts  |                |  |
| Payments to or on behalf of employees   |                | (8,531,544)  |
| Payment to suppliers for goods and services   |                | (4,716,434)  |
| Receipts from Sales and Services  |                | 1,345,771  |
| Payments for scholarships   |                | (1,499,421)  |
| Other Operating Revenue   |                | 151,374  |
| Net cash (used) by operating activities   | \$             | (7,524,723)  |
| Cash Flows from Non-Captial Financing Activities  |                |  |
| State Appropriations  | \$             | 3,220,543  |
| Mill Levy Taxes   | \$             | 6,948,288  |
| Other Non-operating Expense   |                |  |
| Net Cash provided (used) for non-capital financing activities   | \$             | 10,168,831   |
| Net Cash provided (used) for non-capital financing activities   | Ψ              | 10,100,051   |
|   | Ψ              | 10,100,031   |
| Cash Flows from Capital and Related Financing Activities  | Ψ              | 10,100,031   |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt  | Ψ              | 10,100,051   |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts   | Ψ              |  |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets   | Ŷ              | (5,000,605   |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets<br>Principal Received/Paid on Capital Debt and Leases   | Ψ              | (5,000,605<br>(409,299   |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets   | \$             | (5,000,605<br>(409,299)<br>(30,137<br>(5,440,041                         |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets<br>Principal Received/Paid on Capital Debt and Leases<br>Interest and Fees Paid on Capital Debt and Leases  |                | (5,000,605<br>(409,299<br>(30,137  |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets<br>Principal Received/Paid on Capital Debt and Leases<br>Interest and Fees Paid on Capital Debt and Leases<br>Net Cash provided (used) for capital financing activities   |                | (5,000,605<br>(409,299<br>(30,137  |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets<br>Principal Received/Paid on Capital Debt and Leases<br>Interest and Fees Paid on Capital Debt and Leases<br>Net Cash provided (used) for capital financing activities<br>Cash Flows from Investing Activities   | \$             | (5,000,605<br>(409,299<br>(30,137<br>(5,440,041<br>6,378                 |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets<br>Principal Received/Paid on Capital Debt and Leases<br>Interest and Fees Paid on Capital Debt and Leases<br>Net Cash provided (used) for capital financing activities<br>Cash Flows from Investing Activities<br>Investment Earnings  | \$             | (5,000,605<br>(409,299<br>(30,137<br>(5,440,041<br><u>6,378</u><br>6,378 |
| Cash Flows from Capital and Related Financing Activities<br>Proceeds from Capital Debt<br>Capital Gifts, Grants and contracts<br>Purchase/Construction/Renovation of Capital Assets<br>Principal Received/Paid on Capital Debt and Leases<br>Interest and Fees Paid on Capital Debt and Leases<br>Net Cash provided (used) for capital financing activities<br>Cash Flows from Investing Activities<br>Investment Earnings<br>Net Cash provided by Investing Activities | \$<br>\$<br>\$ | (5,000,605<br>(409,299<br>(30,137<br>(5,440,041                          |

# Board

# Resolution

# February 20, 2014

**WHEREAS**, Occidental Permian Ltd (Oxy) and its predecessors have been members of the Hobbs community since the 1930's producing oil and natural gas in a safe and environmentally friendly manner;

**WHEREAS**, Oxy is the largest producer of crude oil in the Permian Basin, employing more than 9,000 employees and in 2012, paid more than \$66 million in royalties on production from its News Mexico oil and natural gas properties;

**WHEREAS**, Oxy is a leader in carbon dioxide (CO2) flooding with 30 years of experience in applying this technology safely and effectively;

**WHEREAS,** Oxy is proposing to expand the successful North Hobbs Unit Phase 1 CO2 Project to include the rest of the North Hobbs Unit currently under water flood;

**NOW, THEREFORE BE IT RESOLVED,** that New Mexico Junior College supports the application and permit processes and approves the project to expand the CO2 flood in the North Hobbs Unit area.

### MEMO

Date:February 8, 2014To:New Mexico Junior College Board MembersFrom:Steve McCleerySubject:Naming of Facilities

As we prepare for the completion of the New Mexico Junior College Track Facility, I am recommending that New Mexico Junior College name the track facility after Ross Black. Ross served as the first New Mexico Junior College Athletic Director, Chair of the NMJC Physical Education Department, first NMJC Basketball Coach, and first NMJC Track Coach. During his New Mexico Junior College tenure, Ross Black produced several NMJC National Junior College Championship teams, multiple NJCAA individual National Championship athletes, and a nationally recognized Physical Education Department. While at NMJC, Coach Black taught multiple classes, served on multiple NMJC committees, coached multiple sports, served as Athletic Director, drove college vehicles for athletic trips, and served as his own Athletic Trainer. Coach Black also served as the Head Coach for the United States World Track and Field Championship Team, and he was inducted into several Hall of Fames. As the Superintendent of the Lovington Municipal Schools, Ross continued to support the educational goals of young men and young women and left a legacy of excellence and significant accomplishments for the Lovington Schools. Ross provided considerable leadership and support for the establishment and development of New Mexico Junior College, and I ask you to consider naming the NMJC Track Facility the:

# **Ross Black** "Field of Champions"

To facilitate the construction of the Ross Black Field of Champions sign, I ask that you approve \$25,000 from reserves to construct and place the sign.

Thank you for your consideration!

# Memorandum

To: Dr. McCleery

From: James Britsch

Date: February 3, 2014

**RE:** Request Board Approval for Employment of Relative: Library Assistant

After reviewing applications for the Library Assistant, I would like to recommend Ms. Victoria N. Vigil for the vacancy. Per the 2013-2014 NMJC Employee Handbook, (Policy No. 203 – Employment of Relatives), I am requesting approval from the Board because Ms. Vigil is related to Mr. Oscar Vigil, Coordinator of Network Systems.

Pending Board approval, I would like for Ms. Vigil to start full-time employment on February 24, 2014, pending successful completion of background check.

Thank you for your consideration.

Mr. James Britsch Director of Library Services

# NEW MEXICO JUNIOR COLLEGE Personnel Recommendation for Board Consideration

| The following candidate is being  | recommended for employment as follows: Date February 3, 2014   |
|---|--|
| Candidate's name Rebecca D. V   | Thitley  |
| Position title Records Adminis  | trator   |
| New position 🛛 Existing posit   | ion Classification 🗌 Faculty 🔀 Professional 🗌 Other  |
| Is candidate related to another NM.   | IC employee? $\Box$ yes $\boxtimes$ no If so, to whom  |
| Effective date of employment Fe   | bruary 21, 2014 Standard contract length 🛛 12 mos. 🗍 9 mos. 🗍 other  |
| Funding source Enrollment Mana  | gement/Registrar   |
| Paid advertising beyond *standard<br>(*Standard: The Hobbs News-Sun, NMJC Website, NM | HigherEdJobs.com<br>Dept. of Labor & TX Workforce Development Websites)  |
| Posted salary range <u>\$31,461 to \$3</u><br>Account number(s) with respective       | 9,326 Recommended annual salary <u>\$ 39,000</u> Prorated salary ⊠ yes □ no<br>% allocation(s) 11000 3041 61301 125 100% |
| Recommended and approved by:  |  |
| Supervisor  | Dean/Director  |
| Vice President  | President  |
| Selection Committee Members:  | Dr. Michele Clingman – Dean of Enrollment Management   |
|   | John Baldwin – Professor of Physical Education   |
|   | Tina Kunko – Accountant/Controller – NMJC Foundation   |
|   | Debbie Pruitt – Director of Upward Bound   |
|   | John Portulano – Student   |
| Comments: Ms. Whitley with a M  | .Ed. in Agricultural Education / Youth Development and more than seven years of experience                               |
| meets and/or exceeds the minimum  | requirements for this position.  |

#### **ABBREVIATED RESUME**

#### **Position**

**Records Administrator** 

#### Personal Data

Name: Rebecca D. Whitley

#### **Education**

- M.Ed., Texas A & M University, College Station, TX 1995 Major: Agricultural Education / Youth Development
- B.S., Texas Woman's University, Denton, TX, 1989 Major: Clothing/Fashion Merchandising / Business Administration/Marketing

#### **Professional Experience**

University of Southwest, Hobbs, NM University Registrar Graduate Academic Advisor

07/2011 to Present 02/2011 to 06/2011

| Trinity Valley Community College, Athens, TX                          |                    |
|---|--------------------|
| Director of Dual Credit   | 08/2010 to 12/2010 |
| Student Success Center Coordinator                                    | 01/2008 to 07/2010 |
| Administrative Assistant to AVP of Instruction for Academic Education | 02/2007 to 12/2008 |

#### **Organizations**

Lea County Rotary, 2013 to present

# New Mexico Junior College Career Opportunities

# Position Announcement • December 2013

#### **Position Title:** Records Administrator

Position Description: This position reports to the Dean of Enrollment Management. Duties and responsibilities shall be, but are not limited to, the following: (1) Directs and oversees all day-to-day functional operations of the department that includes oversight of the student registration process including, but not limited to, adds, drops, reinstatements, and withdrawals; problem resolution; compilation; evaluation; and retention of student records, ensuring compliance with all relevant laws, regulations, and College policies. (2) Implements, directs, and coordinates the various programs, services, and initiatives of the NMJC Registrar's Office, ensuring that all individual activities are integrated and consistent with the overall mission, strategic goals, objectives, and policies of NMJC. (3) Maintains and upgrades the University's academic information infrastructures including academic records archives, Banner student database, and other electronic databases and information systems. (4) Supervises the maintenance and retention of academic records including the imaging system. (5) Coordinates the processing and recording of student grades and transcripts; responds to inquiries, and coordinates the resolution of issues relating to the management of student records. (6) Provides resident evaluation and counseling. (7) Assists previous, current, and prospective students as well as staff, faculty, and administration with information as needed. (8) Assist in the coordination of the Commencement ceremonies and related record-keeping activities tied to graduation. (9) Assume the duties/role of the registrar when that person is out. (10) Actively participate in the institutional goals and objectives designed to support the mission of the college. (11) Participate in a process of continual personal and professional improvement. (12) Serve on college committees as assigned, and (13) Nothing contained herein shall limit the President in assigning the employee to any of the various college activities for which he/she would be gualified in order to meet the needs of New Mexico Junior College.

**Qualifications:** Associate degree required, Bachelor's degree preferred. All degrees must be from a regionally accredited institution. Experience working in student services preferred. Ability to work with minimal supervision; establish and maintain cooperative working relationships with a wide diversity of individuals and the ability to work in a team environment; customer service oriented with excellent interpersonal, communication and organizational skills and have the ability to deal effectively with various personalities while maintaining confidentiality. Bilingual with proficiency in Spanish preferred. Knowledge of Banner preferred. **Computer proficiency is required.** 

**Salary/Benefits:** This is a 12 month professional position with a starting salary range of \$31,461 to \$39,326 and is commensurate with education and experience. Standard NMJC benefits apply.

**Application Deadline:** Open until filled. Interviews will be conducted by a selection committee and will commence upon receipt of completed applications by qualified applicants. To ensure consideration, all application materials must be received as soon as possible.

**To Apply:** Submit NMJC application form on line at www.nmjc.edu (under Employment Opportunities) and attach the following: a letter of application (cover letter), your resume, unofficial transcripts for **all** degrees listed on resume (official transcripts required prior to employment), three references with current addresses and phone numbers.

#### Human Resources, New Mexico Junior College, 1 Thunderbird Circle, Hobbs, NM 88240

New Mexico Junior College is an Equal Opportunity Affirmative Action Employer and does not discriminate in its educational and employment policies and procedures with regard to race, color, religion, sex, sexual orientation, national origin, age, disability, genetic information, or veteran status. Qualified minority applicants are encouraged to apply.

For information concerning employment, please contact the Human Resources Office at (575) 492-2791. For information concerning Section 504 accessibility, contact the Special Needs Coordinator in the Counseling Department at (575) 492-2576.

#### **"Equal Opportunity Education and Employment"**

1 Thunderbird Circle, Hobbs, NM, 88240 • Phone: (575) 492-2790 • Fax: (575) 492-2796 • Toll Free: 1-800-657-6260 • E-mail: kmiller@nmjc.edu